



**100 women in
hedge funds™**

100 WOMEN IN HEDGE FUNDS SECOND ANNUAL GALA TO BENEFIT TASC AND INFANT ACADEMY

George Soros and Elaine Crocker to be honored

NEW YORK, NY, August 12, 2003—The 100 Women in Hedge Funds Foundation will honor legendary hedge fund investor George Soros and Elaine Crocker, President of Moore Capital, at its second annual gala. The gala will be held on November 18, 2003 at Cipriani 42nd Street in New York City and proceeds will benefit two important educational initiatives.

The “100 Women in Hedge Funds’ Effecting Change Award” will be presented to George Soros for his contribution to education. In addition, Elaine Crocker will be presented with the “100 Women in Hedge Funds’ Industry Leadership Award” for her dedicated work as a pioneer in the hedge fund industry.

Proceeds from the event will support Right Start/ Infant Academy, a program to be developed in conjunction with the Robin Hood Foundation. This program will focus on early childhood development, by working with children and their parents in under-served neighborhoods. The After School Corporation (TASC)/ New York City Department of Education After School Programs will also receive funding to expand after school opportunities for middle school students. TASC is unique in that for every dollar raised, they lever the contribution 3:1.

“We are thrilled at the response from our members, industry leaders, and industry partners,” said Carol Kim, co-founder of 100 Women in Hedge Funds. “We hope to raise even more money than our extremely successful first gala.”

Leslie Rahl, Chair of the Philanthropy Committee added, “This is more than just a financial commitment to these charities. Our goal is to help design, document and test these programs and then roll these important programs out nationwide.”

Paul Tudor Jones, Chairman and Founder of Tudor Group, will serve as Chairperson of the event. Vice chairs include Deutsche Bank Global Markets; Goldman, Sachs & Co.; JP Morgan; Louis M. Bacon, Chairman and CEO of Moore Capital; and Soros Fund Management. The benefit committee also includes Advent Software Inc., DKR, Gartmore, Diane Mix and Annette Cazenove of Horizon Cash Management, Pine Grove Associates, and Karen Cook of Steinhardt Partners.

Similar to last year, the event will feature both a silent auction and a live auction with items such as a dinner party cooked in your home by David Bouley, courtesy of David Bouley and Anderson Kill & Olick.

The 100 Women in Hedge Funds Foundation was incorporated as a not-for-profit organization in the State of New York in July 2003. The Foundation was established to support and carry out the charitable functions of the 100 Women in Hedge Funds Association, Inc., a trade association whose 1900 members are women professionals in the hedge fund and related industries.

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For further information about 100 Women In Hedge Funds:
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