



**100 women in
hedge funds®**

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**100 WOMEN IN HEDGE FUNDS NEW YORK GALA RAISES FUNDS FOR THE HAROLD P. FREEMAN PATIENT
NAVIGATION INSTITUTE AT THE RALPH LAUREN CENTER FOR CANCER CARE AND PREVENTION**

**SONIA GARDNER HONORED WITH INDUSTRY LEADERSHIP AWARD;
KEN LANGONE HONORED WITH EFFECTING CHANGE AWARD**

New York, NY – November 24, 2008 – Leaders across the hedge fund industry gathered together and raised more than \$1.7 million at the 100 Women in Hedge Funds 2008 New York Charity Gala at Cipriani in New York City last Wednesday night. All proceeds from the evening will go to support the Ralph Lauren Center to expand its existing Screening and Patient Navigation Programs in the areas of breast, cervical and colon cancer and leverage its expertise to establish two satellite Patient Navigation Programs in medically underserved communities in Chicago, Illinois, and in San Francisco/Oakland, California.

Mimi Drake, a Director of the Board of 100 Women in Hedge Funds said, "We're pleased that 100 Women in Hedge Funds has been able to support Dr. Freeman and the Center's extraordinary programs. Through the hard work, dedication and perseverance of the Gala committee, led by Gala Chair, Kristin Mott, we're now able to help support these critical health initiatives in the New York, Chicago and San Francisco regions, three regions where our own 100 Women in Hedge Funds' membership is well represented."

The Patient Navigation Program was pioneered over seventeen years ago in Harlem by the Center's founder and president, Harold P. Freeman, MD. A cancer surgeon in Harlem for more than 40 years, Dr. Freeman is a nationally recognized authority on the interrelationship of race, poverty and cancer. He served as the Chair of the US President's Cancer Panel for 11 years under Presidents Bush and Clinton, and is a past President of the American Cancer Society.

Dr. Freeman said, "We know that poor and uninsured Americans are much more likely to die of cancer. Responding to this challenge and despite a severe economic downturn, 100 Women in Hedge Funds, in one festive evening at Cipriani's, raised more than \$1.7 million to support the life saving Patient Navigation programs of Ralph Lauren Center for Cancer Care and Prevention. The funds will be used to promote timely access to diagnosis and treatment of cancer for underserved populations in Harlem, NY, Chicago and San Francisco. Many lives will be saved."

100 Women in Hedge Funds Board of Directors presented two industry awards at the Gala. The **2008 Industry Leadership Award** was awarded to Sonia Gardner, President and Co-Founder of Avenue Capital Group, in recognition

of her talent, ethics and passion that help define the hedge fund industry's standard of excellence. The **2008 Effecting Change Award** honored Ken Langone, Co-Founder of The Home Depot and Founder of Invemed, in recognition of his work as an active philanthropist, having donated millions of dollars to a wide variety of charities in support of education, medicine, and organizations dedicated to serving the disadvantaged.

Anne Popkin, Chair of the Board of 100 Women in Hedge Funds, said "Sonia and Ken epitomize the definitions of these two Awards. Sonia is an extraordinary leader at Avenue Capital Group and in our industry at large. Her leadership at Avenue was clearly evidenced by the vast number of her team that joined in honoring her at the Gala." Supporters included her brother, Co-founder and CEO of Avenue Capital, Marc Lasry, who presented her with the award. Ms. Popkin continued, "Ken's work supporting a wide variety of philanthropies has not only effected significant change in a wide variety of communities, he has changed lives." Ken was introduced by Geoffrey Canada, President and CEO of the Harlem Children's Zone.

Sonia Gardner, Effecting Change Award Honoree, said "I am honored and humbled to be in the same company as so many past honorees and I want to thank the Board of Directors of 100 Women in Hedge Funds for this wonderful honor. It's a testament to everyone who supported the event that, despite these difficult times, they all made the effort to support such a meaningful cause as the Ralph Lauren Center for Cancer Care and Prevention. In a business like ours, which is literally defined by volatility and risk, I've found it to be essential, irrespective of what is going on around you, to keep things in perspective and to always remain calm and focused. While this obviously is being put to the test in these unprecedented times, it's an important principle whose power cannot be overstated."

The success of the New York Gala could not have been made possible without the generous contributions made by the 2008 Chairs, Avenue Capital Group and Ricks & Ray Partners LLC, and 2008 Vice Chairs, Blue Ridge Foundation, New York, Eton Park, Moore Capital Management and an anonymous benefactor -- as well as other corporations and individuals who generously supported the event.

In addition to last week's New York Gala, 100 Women in Hedge Funds also hosted a successful Charity Gala in London and fundraiser in Geneva in September this year. These charity events raised over £630,000 (\$1.2 million) for Wellbeing of Women, a UK charity focused on women's health issues. Wellbeing of Women was one of two charities selected by the 2008 Lord Mayor's appeal, and through the generosity of the industry and volunteer efforts of its members, 100 Women in Hedge Funds' contribution represented the largest single donation to the Appeal this year.

Donations are still being accepted for both our UK and US beneficiaries for this year.

Donations for The Harold P. Freeman Patient Navigation Institute at The Ralph Lauren Center for Cancer Care and Prevention are still being accepted. Checks can be made out to 100 Women in Hedge Funds Foundation and sent to the organization's Treasurer:

100 Women in Hedge Funds Foundation
331 W 57th St #239
New York NY 10019

Credit card donations can be submitted via
<http://www.acteva.com/booking.cfm?bevaid=167114>.

To make a donation to Wellbeing of Women, our UK beneficiary of the year, please contact Amanda Pullinger, Executive Director of 100 Women in Hedge Funds, at executivedirector@100womeninhedgefunds.org.

ABOUT 100 WOMEN IN HEDGE FUNDS (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$14 million for philanthropic causes in the areas of women's health, education and mentoring.

About The Ralph Lauren Center (www.ralphlaurencenter.org)

In May 2003, the Ralph Lauren Center opened its doors in the heart of Harlem to provide state-of-the-art cancer screening, diagnostic, and treatment programs. Made possible by a generous leadership gift from the Polo Ralph Lauren Corporation, the Center is a unique joint venture between Memorial Sloan-Kettering Cancer Center, one of the preeminent cancer centers in the country, and North General Hospital, a community hospital in Harlem.

For additional PR information contact: Natasha Fedorow, PR Chair – 2008 Gala Committee, at media@100womeninhedgefunds.org