



**100 women in
hedge funds®**

FOR IMMEDIATE RELEASE

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**100 WOMEN IN HEDGE FUNDS TO HONOR JOEL KLEIN WITH EFFECTING CHANGE AWARD AT THE
2009 NEW YORK GALA**

New York, NY – November 3, 2009 – 100 Women in Hedge Funds' Board of Directors today announced that Joel Klein, Chancellor of the New York City Department of Education, will receive its 2009 Effecting Change Award at its New York Gala on November 18, 2009.

The 100 Women in Hedge Funds' Effecting Change Award is given to an individual who has made a difference in the area of the philanthropic theme for the year. This year 100 Women in Hedge Funds' philanthropic theme is education.

Past recipients include Ken Langone, Julian Robertson, Carl Icahn, Gary Cohn, Ray Chambers, George Soros, and Hillary Clinton.

Announcing the decision, Lauren Malafronte, a Board member of 100 Women in Hedge Funds, and Director at Barclays Capital, said, "We are very pleased to honor Joel Klein with the Effecting Change Award. The impact that Joel has had in significantly enhancing the educational opportunities for children in New York is largely due to his consistent leadership and vision. His goals closely match those of 100 Women in Hedge Funds in a year when we also aim to truly make a difference in the field of education."

As Chancellor, Mr. Klein oversees the New York City Department of Education, the largest public school system in the United States, serving more than 1.1 million students in more than 1,600 schools, 36,000 employees, and a \$21-billion operating budget. Before his appointment to Chancellor in 2002 by Mayor Michael R. Bloomberg, Klein was chairman and chief executive officer of Bertelsmann, one of the world's largest media companies. Prior to that, Mr. Klein served as United States Assistant Attorney General in charge of the Antitrust Division of the U.S. Department of Justice.

When Mayor Michael R. Bloomberg appointed Mr. Klein, a graduate of New York City public schools, as the first Chancellor of the newly-reorganized Department of Education, he called the new Chancellor "a true leader who never shies away from the tough and sometimes controversial decisions that are necessary to implement change."

The 2009 Effecting Change Award will be presented to Mr. Klein at the 100 Women in Hedge Funds Gala in New York City on Wednesday, November 18, 2009. Net proceeds from the Gala will be presented to Computers for Youth (CFY), a national non-profit organization that helps low income children perform better in school. 100 Women in Hedge Funds' support will help CFY extend its reach to eventually serve 10,000 families per year. In addition, CFY

will be able to build out its Affiliate Network, developed in response to requests for advice and assistance from organizations across the nation, and thereby broaden its reach to all 50 U.S. states.

To purchase tables, inquire about sponsorship opportunities or to make a donation for 100 Women in Hedge Funds New York Gala on November 18, 2009, contact:

Stefanie Frese

NY Gala Chair

100 Women in Hedge Funds

E-mail: gala@100womeninhedgefunds.org

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds is a global, practitioner-driven non-profit organization serving over 10,000 alternative investment management investors and professionals through educational, professional leverage and philanthropic initiatives. Formed in 2001, 100 Women in Hedge Funds has hosted more than 160 events globally, connected more than 150 senior women through Peer Advisory Groups and raised in excess of \$17 million for philanthropic causes in the areas of women's health, education and mentoring. For more information about 100 Women in Hedge Funds, please visit www.100womeninhedgefunds.org.

About Computers for Youth (www.cfy.org)

Computers for Youth (CFY) helps low-income children perform better in school by improving their learning environment at home. CFY began serving 230 families from a middle school in The Bronx. Since 1999, it has grown more than ten-fold, serving over 4,000 families per year in five cities across the country. CFY's innovative use of technology and educational software in conjunction with family training helps children become self-directed learners, avid readers, excited mathematicians, and responsible citizens. At the same time, parents are connected to what and how their children are learning and become true partners in the process.

100 Women in Hedge Funds Foundation

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