

100 WOMEN IN HEDGE FUNDS

2008 London Gala

for the benefit of

WELLBEING OF WOMEN

24th September, 2008



100 women in
hedge funds®



is proud to support

100 WOMEN IN HEDGE FUNDS

&

WELLBEING OF WOMEN

at the

2008 Annual Gala

IN SUPPORT OF

Wellbeing of Women

HONOURING

Leda Braga

BlueCrest Capital Management Ltd.

“100 Women in Hedge Funds European Industry Leadership Award”

Stanley Fink

ex CEO, Man Group plc

“100 Women in Hedge Funds European Effecting Change Award”



100 women in
hedge funds

2008 London Gala

COCKTAIL RECEPTION

Opening Remarks

“100 Women in Hedge Funds European Industry Leadership Award”

Presented to Leda Braga

“100 Women in Hedge Funds European Effecting Change Award”

Presented to Stanley Fink

DINNER

Introduction to Wellbeing of Women

Live Auction

Lord Dalmeny, Sotheby's

Making a Difference

Help fund a Wellbeing of Women project

DESSERT

Presentation of Check to Wellbeing of Women

Closing Remarks

MUSIC AND NETWORKING

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100 Women in Hedge Funds

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ABOUT 100 WOMEN IN HEDGE FUNDS

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.

Gala Planning Committee

LONDON GALA COMMITTEE

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Honourees

LEDA BRAGA

Leda Braga is President of BlueCrest Capital Management, a global alternative asset management firm with around \$16 billion of assets under management and offices in London, New York, Chicago, Boston and Singapore. In BlueCrest, Leda runs the Systematic Trading unit with three main strategies and approximately \$8 billion of assets under management. In addition to the Systematic Trading activities, Leda oversees all of the modeling work across BlueCrest's non-Systematic funds. Leda joined BlueCrest in October 2001 from Cygnifi Derivatives Services (a JP Morgan spin-off). At Cygnifi, she was part of the Management Team and acted as Head of Cygnifi's Valuation Service. Prior to Cygnifi, Leda spent nearly seven years at JP Morgan as a Quantitative Analyst in JPM's Derivatives Research team. Leda's past experience includes modeling of interest rate exotics, FX/interest rate hybrid instruments and equity derivatives. She holds a PhD in Engineering from Imperial College, where she worked as a Lecturer and led research projects for over three years prior to joining JP Morgan in the early 90s.

STANLEY FINK

Stanley Fink retired as Deputy Chairman of Man Group plc in July 2008. Stanley held the position of Group Chief Executive at Man for seven years and had served in a variety of other positions over the last twenty-one years, mainly as Head of Asset Management and Group Finance Director. At the time of Stanley standing down, Man had over US\$70 billion of assets under management.

Stanley studied at Manchester Grammar School and then Trinity Hall College, Cambridge, qualifying with an MA in Law in 1979. He went on to qualify as a chartered accountant and then spent four years working in industry and banking (Citicorp).

Born in 1957, Stanley is married to Barbara and they have three children. He is a committed philanthropist whose focus is health and education and his roles include being a Trustee of ARK (Absolute Return for Kids), The Mayor of London's charity and Guy's & St Thomas' Charity. He was Chairman of the highly successful campaign by The Evelina Children's Hospital Appeal to raise £10 million to assist in equipping the new hospital. He is also Chair of the board of governors of Burlington Danes Academy School which he sponsored through ARK.

2008 London Gala Sponsors

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Letter from HRH Prince William



CLARENCE HOUSE



Photograph by kind permission of Prince William and © Mario Testino

I was so delighted to be invited to become Patron of the 2008 Lord Mayor's Appeal in aid of Wellbeing of Women and ORBIS.

Becoming involved in this way is particularly special for me because of the past association and commitment of my mother, Diana, Princess of Wales, to Wellbeing of Women. The vital work of ORBIS in helping to save sight in India and other regions of the developing world was also endorsed by my mother and is of very particular interest to me.

I wish both charities every possible success with their fundraising efforts, and very much look forward to following their progress throughout the year. I would like to take this opportunity to thank everyone who supports the work of these two outstanding organisations.

A handwritten signature in black ink that reads "William".

Letter from Sarah Brown

Patron of Wellbeing of Women
&
Wife of the Rt. Hon. Gordon Brown, Prime Minister

Thank you so much for coming to support the 100 Women in Hedge Funds London Gala and Wellbeing of Women through the Lord Mayor's Appeal 2008.

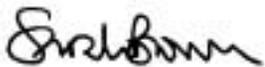
I was delighted when 100 Women in Hedge Funds chose Wellbeing of Women to be their European philanthropy partner for 2008. I know that the relationship has developed into a true partnership with both organisations gaining from each other in many different ways.

The objectives of Wellbeing of Women are very close to my heart. Through their investment, tremendous advancements in medical research have been made and countless lives saved. Their empowering message to women to be well informed and in this way, healthier and able to make more of their lives, is equally important.

I know that in this sense there is a very close fit between our objectives at Wellbeing of Women and those of 100 Women in Hedge Funds, whose mission is to enable their members to develop stronger professional knowledge and connections through education, philanthropy and professional leverage.

Through the generosity of those attending both the Gala in London, and the Garden Party in Geneva, and through the hard work of the volunteer 100 Women in Hedge Funds committees in both cities, we will be able to fund an exciting and groundbreaking project to examine genetic predisposition to cerebral palsy. This is the major cause of physical disability in children in the developed world. It will also make a substantial contribution towards our Lord Mayor's Appeal project to create a biobank focused on the four main complications of pregnancy: miscarriage, pre term labour, pre eclampsia and growth deficiency. This will be a globally unique research resource based in London.

I am sorry that I cannot be with you this evening. I wish you a very successful and enjoyable evening and thank you very much for your support.



Sarah Brown



THE RIGHT HONOURABLE THE LORD MAYOR
ALDERMAN DAVID LEWIS

THE MANTON HOUSE, LONDON EC4M 8BH
TELEPHONE: 020 7624 2900
FACSIMILE: 020 7624 9524

Welcome to what will undoubtedly be the most splendid thrush seen at the Banqueting House in many a year! Welcome to you all.

May I begin by thanking the 100 Women in Hedge Funds and the London volunteer committee. I am the 640th Lord Mayor and one of the fine traditions of the office is that we are privileged to select a charity for our year in office which we hope many will support. It is called the Lord Mayor's Appeal and I am especially proud that 100 Women in Hedge Funds has made the Appeal the subject of your philanthropic efforts in Europe.

I was born in China and grew up in Malaysia. As a lawyer I also served in Hong Kong and now, as the British Ambassador for all UK-based financial services, the Lady Mayoress and I travel the world. Many are the needs we have seen, but in every country, on each continent, there is one silent yet crying need which neither wealth nor age respects: issues of women's health. Life and death issues which not only affect the woman but so many around her as well.

Thus the Lord Mayor's Appeal this year is for the Wellbeing of Women - the only UK charity dedicated to solving the health problems that solely affect women. Working in partnership with the Royal College of Obstetricians and Gynaecologists, Wellbeing of Women focuses on three key areas of research: pregnancy and birth problems; gynaecological cancers and quality of life issues.

And the charity is delighted to have Sarah Brown, the Prime Minister's wife as Patron.

Theresa and I are proud to be associated with Wellbeing of Women. Since the charity's inception, Wellbeing of Women have been involved in many of the treatments and procedures that we all now take for granted; ultrasound, foetal screening techniques, CT scans - making a significant difference to all women at every stage of their lives.

With your help, we will make further advances not only on reproductive issues, but in other areas which affect the well-being of more than half the world's population.

This evening will, I know, be great fun and, at the same time, you will have the opportunity to make a major contribution to tackling one of the most persistent, cruel afflictions on the face of the earth.

Welcome to London



Geneva Garden Party Committee

On 4th September, 2008, 100 Women in Hedge Funds hosted a Late Summer Garden Party for over 200 industry guests at Restaurant Le Vieux Bois, in Geneva, Switzerland to benefit Wellbeing of Women. We take this opportunity to thank our generous sponsors and committee members.

GOLD SPONSORS

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With the assistance of Celine El-Debs, Smaranda Jaun, Anne-Claude Wenger, Katherine Hill and Natalie Ottavy

A Salute to Our London Angels

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Meline von Brentano, The Caedmon Group LLC

Live Auction

AUCTIONEER - LORD DALMENY

Our Auctioneer will be Lord Dalmeny. Lord Dalmeny was born in Scotland, read Art History at Cambridge and joined Sotheby's in 1990 to work in the Country House sale department, gaining wide experience in organising auctions of all types and sizes. He became a Director of Sotheby's in 2000, and was Chairman of Sotheby's Olympia from 2003-2007. In 2006 he took responsibility for the single-owner sales department, and in 2007 became Deputy Chairman, Sotheby's UK. Harry is Sotheby's premier Charity Auctioneer, wielding the gavel at events which have raised over £30 million for good causes in the last year. For the last four years he has been the auctioneer at the annual ARK dinner which in 2007 made a record £26M. He lives between London and Scotland and is married to Caroline with five children under the age of five, and relaxes by riding the Cresta Run or playing bridge.

Live Auction Rules

1.

All bids are binding.

2.

Bids must start at the minimum bid and must be made in the increments dictated by the auctioneer.

3.

Auction items are subject to specific restrictions as dictated by the auctioneer and as displayed in the auction catalog. Items may not be exchanged unless expressly indicated in the auction catalog. Other restrictions may apply.

4.

The highest bidder on an item will be awarded a congratulations and payment form immediately following the live auction.

5.

Auction checkout will begin at the end of the evening in a designated checkout area. If payment is remitted the night of the Gala, prizes may be claimed and taken. Personal checks are accepted.
Credit cards are accepted up to \$5,000.

Please see [Conditions of Business on pp. 26-27](#).

Auction Lots

1.

BREAKFAST WITH SIR DAVID FROST

Relive the essence of the renowned show with the man himself as you and two guests join Sir David Frost for breakfast at the exclusive George Club in Mayfair.

Take this opportunity to quiz the leader of groundbreaking television on his many notorious interviews – from The Beatles to Mandela to Ali to the infamous Nixon interviews. This is a rare opportunity to gain insight into the life of a legend who has worked in the front line of television news and entertainment for almost 40 years.

Find out more about Sir David's rise to fame, the cult following "That Was The Week That Was" and even his part in the conception of "The Two Ronnies" through "The Frost Report".

David Frost has written 15 books, produced eight films and has, over the years, received just about all the major TV awards there are, both in the UK and the US as well as internationally. He is the only person in the world to have interviewed the last seven US Presidents and seven UK Prime Ministers. This could be your opportunity to get a unique insight on the next US President. Sir David Frost – a man with many stories, a prize with many memories.

This experience is available on a Tuesday, Wednesday or Thursday morning. Subject to availability.

Auction Lots

2.

BE GORGEOUS + INTERN AT ELLE MAGAZINE

This is a wonderful opportunity to learn what really goes into producing a top fashion magazine. You can win the chance for a young person, 18+, to spend two weeks as an intern at the UK offices of Elle Magazine.

Must be taken after October 2008.

+ A Makeup Session for four friends

Looking back at teenage photos, most women shudder at their early make-up mishaps. The Jemma Kidd Make Up School is offering a private Coming of Age make-up master class for one young girl and three lucky friends. Together they will learn how to create beautiful make-up that suits their age, face and personal style and will pick up tips and tricks that will last a lifetime.

This tailor-made workshop will start with tips for creating a natural look for the day and follows with a stunning evening look that will make their first ball or coming of age party a truly memorable occasion. After four hours of fun, each girl will leave with a goody bag filled with skincare and make-up perfect for young skin and skills to recreate the wonderful looks they have learnt.

This prize must be taken up within 3 to 6 months. Generously donated by the Jemma Kidd Makeup School.

Auction Lots

3.

OFFWESTEND.COM ANNUAL SUPPER CLUB MEMBERSHIP

An exclusive club of just 100 members who are offered three glamorous dinners a year with speakers as passionate and entertaining as Alison Steadman and Simon Callow PLUS five pairs of free theatre tickets every month selected from a list offered by 60 independent theatres across London. This is, in effect, 'London's Off-Broadway' - from the Old Vic to The King's Head and from the Barbican to The Tricycle. Discover these fabulous little powerhouses of new talent and new work scattered across London. Join the Supper Club and your theatre going will be covered for the year!

Generously donated by Offwestend.com.

4.

BE A TENNIS STAR - FOR A DAY

A unique opportunity for your child, plus three friends, to live in the world of professional tennis for a day. Arrive at the National Tennis Centre, Roehampton, for breakfast. Eat like the national squad of rising stars. Experience the facilities of the NTC, including coaching from one of the people coaching the UK squad. Have lunch and enjoy more coaching and some tennis tips before returning home.

A day to remember all your life!

Generously donated by the Lawn Tennis Association and the Tennis Foundation.

Auction Lots

5.

BEGIN CELEBRITY CHEF MASTERCLASS, AND MOORE!

Spend a day with celebrity chef Michael Moore, the chef proprietor of "Michael Moore", in fashionable Marylebone Village.

Meet Michael early to go on a buying trip to some of the restaurant's key suppliers. Have breakfast, then return to the restaurant where you will learn from Michael how to prepare some of the items on the day's menu. Assist with the preparation for the lunch service. Enjoy lunch, having helped with its preparation. Then go home to change and rest!

Finally, return to the restaurant with a guest to enjoy dinner prepared and cooked by Michael. Michael is a longstanding supporter of Wellbeing of Women and offers this unique experience for the first time this evening. The lucky winner will improve her cooking skills, eat some of the very finest food London has to offer and gain a rare insight into the workings of a top London restaurant!

Generously donated by Michael Moore (www.MichaelMooreRestaurant.com).

6.

BEHIND THE SCENES AT THE BBC

Behind the scenes at the BBC: a tour of the BBC newsroom with acclaimed news presenter Fiona Bruce.

This is a wonderful opportunity to meet one of the country's top news broadcasters and to find out how the news is produced and presented.

This experience is for four people and is subject to availability. Special thanks to Ms. Fiona Bruce.

Auction Lots

7.

INTERN AT CACTUS TV

Do you know someone who would like to work in TV? This is a very special opportunity to intern at Cactus TV.

Go behind the scenes at a successful production company. Learn what goes into delivering a seamless live TV programme every week. Cactus TV produces the hit shows "Saturday Kitchen" and "Richard and Judy."

Must be 16 years or older to participate. Package generously donated by Amanda Ross.

8.

À DEUX ON NECKER ISLAND

A fabulous chance for two people to holiday on exclusive Necker Island. A unique opportunity to stay in perhaps one of the most beautiful retreats in the world. Seven nights are available during one of their Celebration Weeks in September and October 2008 and 2009.

This includes two return Upper Class Flights for two people from London to Antigua, one room on Necker Island and return boat transfer between Tortola, the nearest airport, and Necker Island. Generously donated by Sir Richard Branson.

www.neckerisland.com

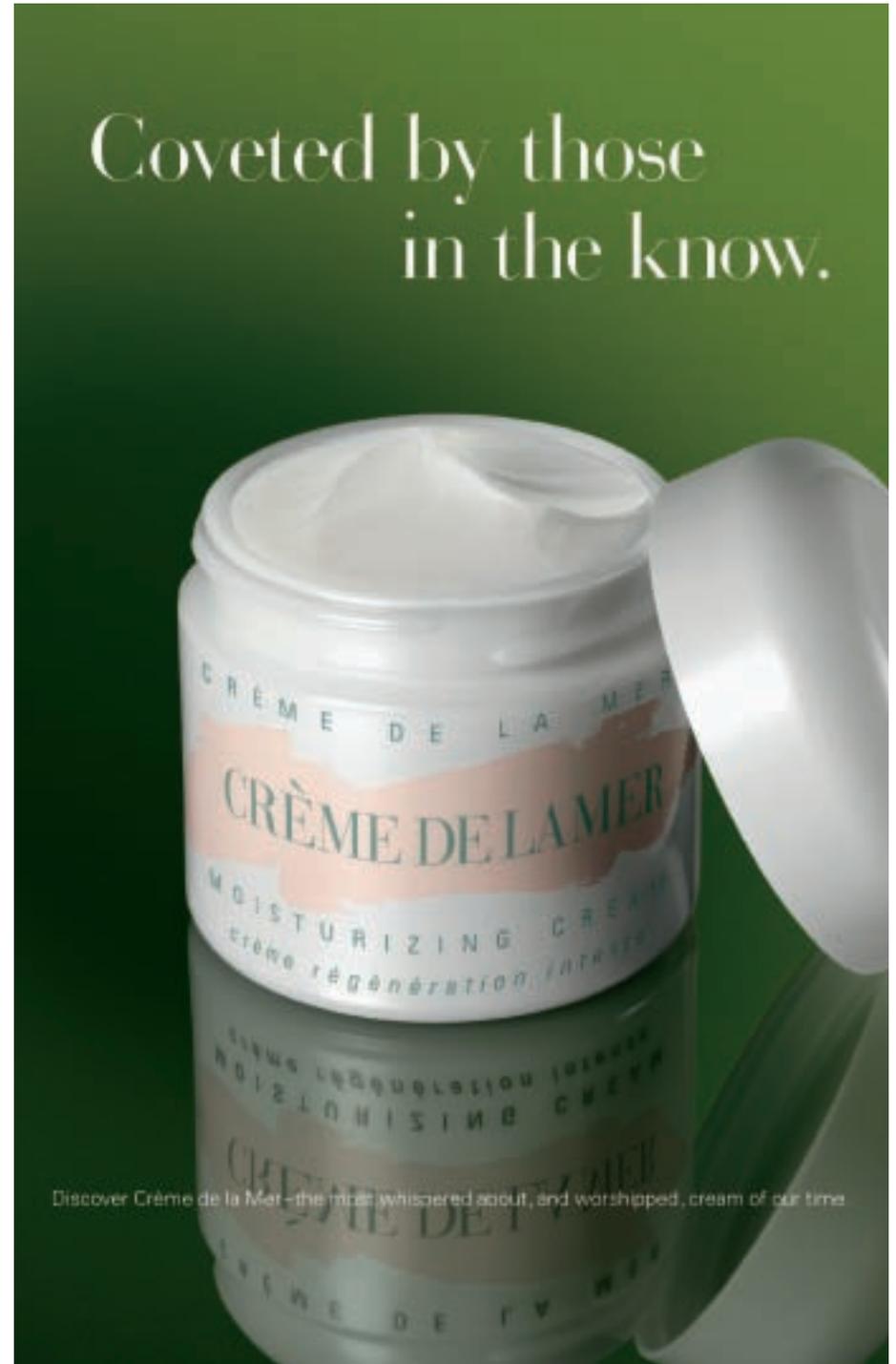
Reserve price GBP 20,000 - Flights between Antigua and Tortola not included.

Auction Lots

9.

MAKE A DIFFERENCE

Last but not least, we have an auction lot for everyone. We invite you to Make a Difference for Wellbeing of Women at whatever level you'd like to pledge. You will be invited to make your bid to help continue their vital research and education.



Wellbeing of Women today and tomorrow



Follow the work you have started this evening by becoming a 'Fellow' of Wellbeing of Women. Join us and have access to all the latest news and information on our special Friend's website.

You will also be invited to attend one of our annual 'Champagne Seminars' to meet the doctors and researchers we are supporting to find out more about how they are working towards The Wellbeing of Women today and for tomorrow.

Contact Liz Campbell on 020 7772 6339 to discuss.

Please visit www.wellbeingofwomen.org.uk for more information or to make a donation.

Wellbeing of Women

Wow

health

information

research

Charity Registration No: 239281

Special Thanks to...

AUCTION DONORS

Sir Richard Branson

Ms. Fiona Bruce / BBC

Sir David Frost

Jemma Kidd Makeup School

Lawn Tennis Association and The Tennis Foundation

Offwestend.com

Michael Moore

Amanda Ross

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RuthAnne Dreisbach of Dreisbach Design for her generous donation of pro bono design services for all of 100 Women in Hedge Funds' global galas and fundraisers in 2008.

Financial News

Hedge Fund Intelligence

Hedge Fund Journal

Hedge Funds Review

Thank you to everyone who has attended and participated in this event.

Conditions of Business

CONDITIONS OF BUSINESS FOR THE 100 WOMEN IN HEDGE FUNDS 2008 LONDON GALA AND AUCTION TO BE HELD ON SEPTEMBER 24TH, 2008 AT BANQUETING HOUSE, LONDON

The property offered in this sale and listed in this catalogue will be sold by the 100 Women in Hedge Funds, Limited ("100WHF") registered with the Charity Commissioners under number #06057707. Any questions in relation to the auction should be directed to 100WHF and not to Sotheby's, which serves merely as auctioneer for 100WHF in conducting the sale, and participates on the following terms and conditions which govern the sale of all the property offered (as amended by any posted notices or oral announcements during the auction):

1. (a) Neither Sotheby's nor 100WHF assumes any risk, liability or responsibility for the authenticity or the authorship of any property identified in this catalogue (that is, the identity of the creator or the period, culture, source or origin, as the case may be, with which the creation of any property is identified herein).

(b) All property is sold with all faults and imperfections and errors of description and neither Sotheby's nor 100WHF makes any representations or warranties of any kind or nature, expressed or implied, with respect to the property and in no event shall either of them be responsible for the correctness of any descriptions of property, nor be deemed to have made, any representations or warranties of physical condition, size, quality, rarity, importance, genuineness, attribution, authenticity or provenance of the property. No statement in the auction catalogue or other description made at the sale, in any sale invoice or elsewhere, shall be deemed such a representation or warranty.

(c) Prospective bidders should inspect the property before bidding to determine its condition, size and whether or not it has been repaired or restored.

(d) Property may be offered subject to reserves.

2. Any property may be withdrawn by Sotheby's or 100WHF at any time before the actual sale.

3. Unless otherwise announced by the auctioneer at the time of sale, all bids are per lot as numbered in the catalogue.

4. Sotheby's and 100WHF reserve the right to reject a bid from any bidder. The highest bidder acknowledged by the auctioneer shall be the purchaser. In the event of any dispute between bidders, the auctioneer shall have sole and final discretion either to determine the successful bidder or to re-offer and resell the lot in dispute. If any dispute arises after the sale, the sale records of the 100WHF shall be conclusive in all respects.

Conditions of Business

If the auctioneer determines that any opening bid is not commensurate with the value of the property, he may reject the same and withdraw the property from sale, and if, having acknowledged an opening bid, he decides that any advance thereafter is insufficient, he may reject the advance.

6. On the fall of the auctioneer's hammer, the highest bidder shall be deemed to have purchased the offered lot subject to all of the conditions set forth herein and thereupon (a) assumes the risk and responsibility thereof, (b) will sign a confirmation of purchase thereof and (c) will pay the full purchase price or such part as 100WHF may require. 100WHF will not release a lot to a successful buyer until payment of the total amount due has been made. After payment, the purchaser shall remove the property from Sotheby's premises (if held at Sotheby's). If the property is not so removed, it may be sent by 100WHF at its discretion to storage for the account. Risk and expense of the purchaser and such charges will then be added to the purchase price of the property.

If the foregoing conditions and other applicable conditions are not complied with, in addition to other remedies available to 100WHF by law including, without limitation, the right to hold the purchaser liable for the bid price, 100WHF, at its option, may either (a) cancel the sale, retaining as liquidated damages all payments made by the purchaser or (b) resell the property on three days notice to the purchaser and for the account and risk of the purchaser, either publicly or privately, and in such event the purchaser shall be liable for payment of any shortfall between the original sale price and the price achieved upon resale, all other charges due hereunder and any incidental damages.

7. Payments for purchases must be made in Sterling and in the following forms; cash, cheque (backed by cheque guarantee card) and all major credit cards.

8. In the case of commission bids or bids transmitted by telephone, Sotheby's and 100WHF are not responsible for errors or omissions arising out of or resulting from mechanical difficulties or failure.

9. In no circumstances will Sotheby's or 100WHF rescind any purchase made or refund the amount paid in respect of any lot.

10. Neither shipping nor delivery costs are included in the price at which a lot is knocked down by the auctioneer to the buyer.

11. These Conditions of Sale, as well as the purchaser's, 100WHF and Sotheby's respective rights and obligations hereunder, shall be governed by and construed and enforced in accordance with the laws of England and Wales. By bidding at an auction, whether present in person or by agent, commission bid, telephone or other means, the purchaser shall be deemed to have consented to the exclusive jurisdiction of Courts of England and Wales.

Notes and Contacts

*Thank you for helping us
make a difference*

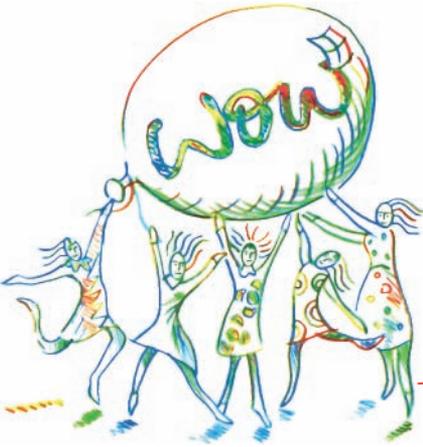


**100 women in
hedge funds®**

www.100womeninhedgefunds.org



Discovering more to life



Help us improve women's health

What we do

Wellbeing of Women raises money to invest in medical research and the development of specialist doctors and nurses working in the field of reproductive and gynaecological health.

How we do it

Every year we invest in research projects and specialist training for young doctors and midwives.

Who we do it for

1 in 2 women will have a gynaecological problem. 1 in 4 pregnancies end in miscarriage and almost 15,000 women are diagnosed with gynaecological cancer in the UK. These are the women we are working hardest to help.

Will you help us?

www.wellbeingofwomen.org.uk



Royal College of
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Gynaecologists

Working in partnership with the Royal College
of Obstetricians and Gynaecologists to improve
women's health

Wellbeing of Women
27 Sussex Place
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WOW