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hedge funds®**

FOR IMMEDIATE RELEASE

**T. BOONE PICKENS TO RECEIVE THE 100 WOMEN IN HEDGE FUNDS
EFFECTING CHANGE AWARD AT THE 2010 NEW YORK GALA**

New York, NY – August 5, 2010 – 100 Women in Hedge Funds, a leading non-profit organization for professionals in the alternatives industry, today announced that T. Boone Pickens, the Founder and Chairman of BP Capital, will receive its 2010 Effecting Change Award at its New York Gala on November 17, 2010.

The 100 Women in Hedge Funds' Effecting Change Award is given to an individual who has made a significant difference in the area of the philanthropic theme for the year. 100 Women in Hedge Funds has chosen mentoring as this year's philanthropic theme and all the proceeds from the event will go directly to Big Brothers Big Sisters, the oldest, largest and most effective youth mentoring organization in the United States.

Past recipients of the Effecting Change Award include Joel Klein, Ken Langone, Julian Robertson, Carl Icahn, Gary Cohn, Ray Chambers, George Soros and Hillary Clinton.

Announcing the decision, Lauren Malafronte, a Director of the Board of 100 Women in Hedge Funds, and Managing Director at Barclays Capital, said, "We are delighted to honor T. Boone Pickens with the Effecting Change Award this year. Not only is Mr. Pickens an icon in the financial community but he is an inspiration through his generous giving in many areas that are near to our organization."

During his long and distinguished career, Mr. Pickens has served on numerous boards and industry associations. Throughout his professional life, Mr. Pickens has been a generous philanthropist, giving away nearly \$1 billion, including a \$3 million pledge to Big Brothers Big Sisters to establish the T. Boone Pickens Military Mentoring Program -- to provide caring mentors to children with military parents and to engage the military community as mentors. He created The Pickens Foundation to focus on improving lives through grants supporting educational programs, medical research, athletics and corporate wellness, at-risk youths, the entrepreneurial process and conservation and wildlife initiatives.

Mr. Pickens is principally responsible for the formulation of the energy futures investment strategy of the BP Capital and manages one of the nation's most successful energy-oriented investment funds. Mr. Pickens frequently utilizes his wealth of experience in the oil and gas industry in the evaluation of potential equity investments and energy sector themes.

In July 2008, he launched "The Pickens Plan," a grass-roots campaign aimed at reducing U.S. dependence on OPEC oil, one of the most successful public policy initiatives in decades. Mr. Pickens is also pursuing a wide range of innovative business interests, from water marketing, alternative wind power and ranch development initiatives to Clean Energy, a clean transportation fuels company he founded and took public in May 2008. Clean Energy is the eighth entity he has helped go public in his career.

T. Boone Pickens was founder of Mesa Petroleum in its various forms beginning in 1956. Mr. Pickens' career at Mesa spanned four decades. Under his leadership, Mesa grew to become one of the largest and most well known independent exploration and production companies in the United States; Mesa produced more than 3 trillion cubic feet of gas and 150 million barrels the United States from 1964 to 1996.

Additionally, Mr. Pickens established the T. Boone Pickens Mentoring Hall of Fame and recruitment center at the Irving headquarters of the nation's largest Big Brother Big Sisters affiliate. This unique facility offers a stunning visual look at the history of mentoring while highlighting the stories of children and adults who have been positively affected by mentoring. This impressive center is innovatively equipped with kiosk stations, a green screen video-making room, a movie-viewing space and interactive touch screens allowing visitors to explore opportunities to support the mentoring efforts of Big Brothers Big Sisters. It was officially opened to the public in March 2009.

To purchase tables, inquire about sponsorship opportunities, or to make an auction donation for the 100 Women in Hedge Funds' Annual New York Gala on November 17, 2010, please contact:

Martha Dabagian, New York Gala Chair - 100 Women in Hedge Funds

E-mail: gala@100womeninhedgefunds.org

About 100 Women in Hedge Funds

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 200 education events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$17 million for philanthropic causes in the areas of women's and family health, education and mentoring.

About Big Brothers Big Sisters (BigBrothersBigSisters.org)

Big Brothers Big Sisters helps vulnerable children beat the odds. The organization depends on donations to help conduct background checks on volunteers to ensure child safety; and provide ongoing support for children, families and volunteers to build and sustain long-lasting relationships, key to successful mentoring. Big Brothers Big Sisters is proven by independent research to improve children's odds for succeeding in school, behaving nonviolently, avoiding drugs and alcohol and breaking negative cycles. Headquartered in Philadelphia and with nearly 400 agencies across the country, Big Brothers Big Sisters serves more than a quarter million children. Learn how you can change how children grow up in America by going to BigBrothersBigSisters.org.

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