



**100 women in
hedge funds®**

FOR IMMEDIATE RELEASE

Contact:

Natasha Fedorow
100 Women in Hedge Funds
Phone: (908) 273-6321
E-mail: media@100womeninhedgefunds.org

KEN LANGONE, PHILANTHROPIST, FINANCIER AND CO-FOUNDER OF THE HOME DEPOT, SELECTED TO RECEIVE THE 100 WOMEN IN HEDGE FUNDS' EFFECTING CHANGE AWARD AT THE 2008 NEW YORK GALA

New York, NY – August 4, 2008 – 100 Women in Hedge Funds' Board of Directors has named Ken Langone, investment banker, financial backer and co-founder of The Home Depot to receive its 2008 Effecting Change Award at its New York Gala on November 19, 2008.

The 100 Women in Hedge Funds' Effecting Change Award is given to an individual who has made a difference in the area of the philanthropic theme for the year. Past recipients include Julian Robertson, Carl Icahn, Gary Cohn, Ray Chambers, George Soros, and Hillary Clinton.

Announcing the decision, Mimi Drake, a Director of the Board of 100 Women in Hedge Funds, said, "We are so pleased to honor Ken Langone, whose professional and philanthropic commitments to health care are legendary." While Mr. Langone is perhaps best known for being a co-founder of The Home Depot and Electronic Data Systems and CEO of Invemed Associates, he also founded Ivac, a medical instruments firm that was sold to Eli Lilly and became the foundation for their medical instruments division. Additionally, Mr. Langone was the mastermind behind Patlex Corp, the company which secured Gordon Gould the rights for the laser, an invention worth over \$190 million in royalties.

Mr. Langone is actively involved in philanthropy, donating millions of dollars to a wide variety of charities, especially in education, medicine, and organizations dedicated to serving the disadvantaged. He most recently donated 200 million dollars to what is now known as the New York University Elaine A. and Kenneth G. Langone Medical Center, the largest gift in the university's history.

The 2008 Effecting Change Award will be presented to Mr. Langone at the 100 Women in Hedge Funds Gala in New York City on Wednesday, November 19, 2008. This year's theme for philanthropic activities is women's health and all the proceeds from the event will be given to The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center. 100 Women in Hedge Funds' support will help the Ralph Lauren Center augment its existing Screening and Patient Navigation Programs in the areas of breast, cervical and colon cancer, and leverage its expertise to establish two Satellite Patient Navigation Programs in medically underserved communities in Chicago, IL, and in San Francisco/Oakland, CA.

To purchase tables, inquire about sponsorship opportunities or to make an auction donation for the **100 Women**

in Hedge Funds' Annual New York Gala on November 19, 2008, contact:

Kristin Mott

NY Gala Chair

100 Women in Hedge Funds

E-mail: gala@100womeninhedgefunds.org

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.

About The Ralph Lauren Center (www.ralphlaurencenter.org)

In May 2003, the Ralph Lauren Center opened its doors in the heart of Harlem to provide state-of-the-art cancer screening, diagnostic, and treatment programs. Made possible by a generous leadership gift from the Polo Ralph Lauren Corporation, the Center is a unique joint-venture between Memorial Sloan-Kettering Cancer Center, one of the preeminent cancer centers in the country, and North General Hospital, a community hospital in Harlem. 100 Women in Hedge Funds' support will help the Ralph Lauren Center augment its existing Screening and Patient Navigation Programs in the areas of breast, cervical and colon cancer, and leverage its expertise to establish two Satellite Patient Navigation Programs in medically underserved communities in Chicago, IL, and in San Francisco/Oakland, CA.

100 Women in Hedge Funds Foundation

Board of Directors

Mimi Drake, Defiance Asset Management; LLC, Kristin Fox, HedgeWorld; Dana B. Hall, D. E. Shaw & Co., L. P.; Carol Kim, Blackstone Group; Lauren Malafronte, Barclays Capital; Anne Popkin, BlueCrest Capital Management; Mindy Posoff, NewMarket Capital Partners, LLC; Eve Teich, Silver Point Capital; Joan Werner, Ramius Capital Group

Executive Director

Amanda Pullinger

For media information contact:

Natasha Fedorow

100 Women in Hedge Funds

Phone: (908) 273-6321

E-mail: media@100womeninhedgefunds.org