



100 women in  
hedge funds™

## 100 WOMEN IN HEDGE FUNDS THIRD ANNUAL GALA RAISES \$2.2 M FOR BIG BROTHERS BIG SISTERS OF AMERICA

New York, NY, November 16, 2004 – More than \$2.2 million was raised for Big Brothers Big Sisters of America at the 100 Women in Hedge Funds Third Annual Gala fundraiser. The sold out event was held on November 15<sup>th</sup>, a day designated as “100 Women in Hedge Funds Day” by Mayor Michael Bloomberg.

“We are so pleased to be able to produce an event to celebrate the generosity of the hedge fund community and to raise the visibility of organizations important to our membership,” said Amanda Pullinger of Aquamarine LLC, who was Chair of the 2004 Gala Committee and is also a member of the Board of Directors of 100 Women in Hedge Funds.

At the event, The 100 Women in Hedge Funds Foundation honored Brenda Earl De Paola and Raymond G. Chambers. Brenda Earl De Paola was presented with the “100 Women in Hedge Funds’ Industry Leadership Award” for her longevity, success and dedication to mentoring in her career as an investment manager. The “100 Women in Hedge Funds’ Effecting Change Award” was presented to Raymond G. Chambers in recognition of his work as one of the country’s leading philanthropists with a focus on mentoring.

“I have found people in the hedge fund world, by and large, to be very generous,” Brenda Earl De Paola said. “Over the years, I have been inspired by them to give whatever I have been able to, be it time or money. I’m so pleased to be honored by an organization that looks outward as well as inward and gives generously of themselves.”

All of the proceeds from the event go to **Big Brothers Big Sisters of America**. BBBSA, now in its centennial year, was selected as this year’s beneficiary because it is the nation’s oldest and largest mentoring organization in the United States, helping at-risk youth overcome the many challenges they face. All gala funds will be directed at creating and enhancing growth strategies for community and site-based mentoring – two of BBBSA’s most successful and impactful new initiatives -- toward the national goal of serving one million children annually by the year 2010.

“We were intrigued with BBBSA’s focus on outcomes and leveraging resources,” said Dana Hall, President and Co-founder of 100 Women in Hedge Funds, “but we were most enthusiastic about extending our belief in the power of networking and mentoring. We are excited about the opportunity to help drive that effort with kids whose families don’t have a Rolodex.”

Big Brothers Big Sisters President and CEO Judy Vredenburg stated, “We intend to leverage this extraordinary commitment by extending our reach in key markets throughout the country. Our “Big” goal is to ultimately serve one million youth every year nationwide. The scale and scope of 100 Women in Hedge Funds’ commitment to us has already been productive – inspiring our board and staff to think outside the box about how to leverage powerful networks like this one.”

“This group spread our message of leverage, impact and importance like fire throughout the community,” Vredenburg added.

The Third Anniversary Gala Vice Chairs included Allen & Company, Inc.; D.E. Shaw & Co., LP; Deutsche Bank; Goldman Sachs & Co.; The MCJ Foundation; Moore Capital Management, LLC; Morgan Stanley; Dwight Anderson, Ospraie Fund; and Soros Fund Management.

The event featured an exciting live auction, which was conducted by Eliza B. Osborne, Vice President, Sotheby's. Highlights included a six-day cruise for two to London aboard the Queen Mary 2, an invitation to the Luca Luca fashion show during New York Fashion Week and shopping spree at Kate Spade's flagship store, and a trip package to Milan for the Formula One Grand Prix in September 2005. The crowd's enthusiasm and generosity created an extremely enjoyable evening and successful event.

"Since our first Gala in 2002 we have raised over \$6.1 million for a series of important charities focused on women's issues," said co-founder Carol Kim, adding "Our members identified charitable works as one of the organization's critical missions in 2001, and we remain dedicated to offering our members opportunities to serve needy organizations with critical missions in our communities."

100 Women in Hedge Funds is a global membership association of more than 1900 professional women who are in financial services careers in and around the hedge fund industry. The group's mission includes advancing a positive image of the alternative investment industry, providing unique, high quality educational opportunities for members, promoting personal and professional advancement, and providing a productive, efficient way for members to make a difference through philanthropy or volunteerism. While all members are women, men have made large contributions to the success of 100 Women in Hedge Funds and the careers of the members we serve. For further information about 100 Women in Hedge Funds: <http://www.100womeninhedgefunds.org>

Donations are still being accepted and should be made out to 100 Women in Hedge Funds Foundation and can be made out to 100 Women in Hedge Funds Foundation and sent to our Treasurer, Joan Werner, Ramius Capital, 666 Third Avenue, 26th Floor, New York, NY 10017 or via credit card at <http://www.acteva.com/booking.cfm?bevaid=67019>.

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