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hedge funds®**

Sustaining Angel Bio

Janice Hall, Independent Consultant

Janice Hall has been an independent consultant since 2007.

Through mid-2007, Janice was a Director in Merrill Lynch's Hedge Fund Development and Management Group, developing new products including the separate account platform and bespoke hedge fund portfolio business. Prior to joining HFDMG, Janice was Director of Investment Oversight and Business Management in the Merrill Lynch Investment Management Alternative Strategies group (the group responsible for fund of funds management at Merrill Lynch). While there, she was a Portfolio Manager and voting member of the Investment Committee.

Janice started at Merrill in 1994 and worked in a variety of capacities, including Interest Rate Swap Trader, Derivative New Product Design, Real Estate Derivatives Specialty and Consultant specializing in quantitative and derivative strategies.

Prior to joining Merrill, Janice worked for Benham Capital Management where she developed quantitative alpha strategies for applications in index-tilt portfolios.

Janice earned an MBA from Wharton Business School, a Masters in International Studies through the Lauder Program at the University of Pennsylvania, a Masters in Engineering at Stanford University and a BSE from University of Michigan.