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hedge funds®**

Sustaining Angel Bio

Marjorie Greenspan Kaufman, Managing Director, Kingdon Capital Management LLC

Marjorie Greenspan Kaufman, CFA is a Managing Director of Kingdon Capital Management LLC, a \$5.6 billion global hedge fund founded in 1983. The firm is based in New York, with satellite offices in Taipei, Seoul, and Tokyo. At Kingdon, Marjorie is responsible for marketing, client service and investor relations and also participates on the firm's Management Committee.

Marjorie has over 20 years experience in the asset management and investment banking industries. Prior to joining Kingdon in May 2003, she was a Senior Vice President at J. & W. Seligman where she launched Seligman's first hedge fund. Previously, she directed marketing and client service for equity and long/short strategies at Towneley Capital Management and Jacobs Levy Equity Management.

Before working in asset management, Marjorie spent eight years in investment banking at Bankers Trust and Prudential Securities, structuring and executing ESOP LBOs, M&A transactions and closed-end funds.

Marjorie earned a BA *magna cum laude* in Economics and Anthropology from the University of Pennsylvania in 1982 and an MBA in Finance from the University of Chicago Graduate School of Business in 1984. She was awarded the Chartered Financial Analyst designation in 1996.

Marjorie is a Board Member for High Water Women and is also Co-Chair of the 100 Women in Hedge Funds Strategic Leader Peer Advisory Group. She is a member of the New York Society of Security Analysts (NYSSA) and the CFA Institute. Marjorie lives in New York City with husband Dr. David Kaufman and their two children.