



**100 women in
hedge funds™**

Wednesday, December 1 at 5:00 pm

Showcasing the Talent: A Roundtable Discussion with Female Hedge Fund Managers

What skills are most necessary to being a successful hedge fund manager and how did you develop them? Who gave you your first opportunity to trade/manage money and what do you think they saw in you? What is the most important hedge fund industry issue currently being debated or is there one that is largely ignored? What is the most important thing you watch in the market? These are just a few of the many questions being posed to our panel of successful female hedge fund managers. The panel will speak to both their personal experiences and as those issues facing our industry and the markets today.

Panelists

Anne Dias Griffin, Managing Partner, Aragon Global Management

Renee Haugerud, Chief Investment Officer/Managing Principal, Galtère Ltd.

Jamie Handwerker, Principal, Cramer Rosenthal McGlynn LLC.

Teena L. Lerner, PhD, CFA, Portfolio Manager and Chief Executive Officer, Rx Capital Management

Moderator

Kathryn J. Crecelius, Director Marketable Alternative Investments, MIT

Please see these women's biographies below. They each have interesting and complementary backgrounds and previous experiences to contribute to this discussion.

Event Details

Date: Wednesday, December 1st, 2004

Time: **5:00 Registration**

We will begin *promptly* at 5:45; please arrive early to get through security

Host: Morgan Stanley

Location: 1585 Broadway between 47th and 48th Streets, 4th Floor Auditorium

RSVP: www.100womeninhedgefunds.org/html/dec1stevents.html

Admission to this event is free, but there is a \$25 charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to Big Brothers Big Sisters (www.bbbsa.org) at the direction of the host.

Biographies of Participants

Kathryn J. Crecelius, Director, Marketable Alternative Investments

Kathryn joined MIT in August 1998. Prior to joining MIT, she was a consultant at Cambridge Associates. She has extensive risk assessment, credit analysis, and lending experience, with an emphasis on international investments, from her tenures at Brown Brothers Harriman and BankBoston. Kathryn graduated summa cum laude from Bryn Mawr College and obtained a Ph.D. from Yale University. She is a CFA charterholder.

Anne Dias Griffin: Managing Partner, Aragon Global Management

Anne Dias Griffin is the managing partner of Aragon Global Management, a long/short fund focusing on global equities. Prior to founding Aragon, Ms. Dias Griffin was an analyst at Viking Global Investors, focusing on global media and internet stocks. Before joining Viking, Ms. Dias Griffin was an analyst and a portfolio manager at Soros Fund Management. At Soros, Ms. Dias Griffin covered the retail and financial services industry and managed a long/short portfolio of financial services stocks. Prior to Soros, Ms. Dias Griffin worked as an investment analyst at Fidelity Investments Limited in London and as a financial analyst in the Investment Banking department of Goldman Sachs in London and New York. Ms. Dias Griffin is a graduate of Harvard Business School and graduated *Summa cum Laude, Phi Beta Kappa* from the Georgetown University School of Foreign Service.

Jamie Handwerker, Principal, Cramer Rosenthal McGlynn LLC.

Jamie Handwerker joined CRM in April 2002 and is a Principal. Her role at CRM is as portfolio manager for CRM Windridge Partners, L.P. and CRM Windridge Fund, Ltd., our equity long/short strategy focused on REITs and real estate related stocks. Prior to joining CRM, Jamie managed Windridge Partners, L.P. as a Managing Director and Portfolio Manager with ING Furman Selz Asset Management LLC ("IFSAM"). Prior to IFSAM, she was a Managing Director and Equity Research Analyst providing real estate company coverage at ING Barings and its predecessor Furman Selz, LLC. Prior to becoming a real estate securities investor and analyst, Jamie worked in the real estate industry for more than ten years. She worked in various disciplines of the real estate business, including management, leasing, sales, acquisitions and development, including employment at Helmsley Spear, Inc. in New York City. She earned a BA from the University of Pennsylvania.

Renee Haugerud: Chief Investment Officer/Managing Principal, Galtère Ltd.

Renee has been trading in the global financial and commodity markets since 1980. Her understanding of foreign and domestic markets comes from over 20-years of experience trading in all three market time zones, serving posts in Switzerland, the UK, Canada, Australia and Hong Kong.

Prior to founding Galtère, Ms. Haugerud served as the Financial Trading Manager for Hunter Douglas N.A. from 1997 to 1998. She also spent two years in Hong Kong with Natwest Markets Asian headquarters as the Head of Proprietary Trading for Global Financial Markets. At Natwest she was responsible for the management and structure of the proprietary desk, trading all global fixed income and foreign exchange products. Ms. Haugerud acted as Fund Manager to GPM, a macro hedge fund, from 1994 to 1996.

Ms. Haugerud began her long tenure in financial markets by trading cash commodities for Cargill and Continental Grain. From 1980 to 1994 she held various top management and trading positions for Cargill, Inc. Her interest in the relationship between financial markets and politics led her to an international post in Geneva where she ultimately served as Cargill's Foreign Exchange Trading Manager from 1985 to 1987. Ms. Haugerud returned to the U.S. in 1987 where she assumed the position of Manager of the U.S. Fixed Income Trading Desk, in Minneapolis, MN. Having developed expertise in a broad and diverse range of securities, Cargill transferred Ms. Haugerud to their Melbourne Australia office in 1989 as the Financial Division Manager and a member of the Board of Directors at Cargill Australia. Following her assignment in Melbourne, Ms. Haugerud was appointed Vice-President/Structural Trading Manager at Cargill's corporate headquarters in Minneapolis, MN.

Today, Ms. Haugerud is the CIO/Managing Principal of Galtère Ltd. Her insight into how global markets are affected by the psychology and relationships of macroeconomic trends makes her a frequent source in many publications. She has been cited and featured in various media including Forbes Magazine, Worth Magazine, eFinancial News, CBS MarketWatch, Absolute Return, CNN-FN and Hedge Fund Alert. Ms. Haugerud has also written articles for Worth Magazine, and has provided her views on global economic trends at several conferences around the world.

Ms. Haugerud received her B.S. degree with Honors in Forest Resource Management from the University of Montana in 1980. She is active in the community of women and business leaders, and a founding member of the Eleanor Roosevelt Legacy Project.

Teena L. Lerner, PhD, CFA, Portfolio Manager and Chief Executive Officer, Rx Capital

Dr. Lerner oversees Rx Capital's research staff and investment operations. From 1998-2000, she was the Portfolio Manager of Pequot Capital Management's healthcare funds. Prior to joining Pequot (then Dawson-Samberg Capital Management) as a healthcare analyst in 1996, Dr. Lerner spent nine years as a biotechnology analyst at Lehman Brothers, where she occupied the first-team position in biotechnology research on Institutional Investor Magazine's All-America Research Team for six consecutive years, and rose to become a Managing Director and Group Head of Healthcare Equity Research. Earlier in her career, she was a vice president and biotechnology analyst at L.F. Rothschild. A Chartered Financial Analyst, Dr. Lerner holds a BA in Biology summa cum laude from Brooklyn College, a PhD in Molecular Biology from The Rockefeller University, and an MBA in Finance with honors from New York University's Stern School of Business.

Please note that all remarks by speakers, panelists or audience participants are off the record and not for attribution. This event is meant for educational purposes only and not intended as investment advice.