



**100 women in  
hedge funds™**

Wednesday, January 12th at 5:00 pm

**'Four More Years': Implications for the Hedge Fund Sector**

With the presidential election decided and the US Administration soon to be re-inaugurated, the New Year may yet bring different players and policies to the forefront. How will the future of hedge funds be impacted by the second four years of this administration? How will hedge funds evolve given the new regulatory environment proposed by the SEC? The distinguished panelists, brought together by our host Reuters, will discuss how the political landscape may determine in what form recently proposed regulation is adopted as well as how future regulation may develop.

**Panelists**

John Coffee	Adolf A. Berle Professor of Law, Columbia University Law School, Director, Columbia University Center on Corporate Governance
Jack Gaine	President of the Managed Funds Association
Harvey J. Goldschmid	Commissioner of the US Securities Exchange Commission
Gerd Haeusler	Counselor and Director, International Capital Markets Department, International Monetary Fund

*Moderator*

Sarah Edmonds Reuters, Washington Economics Editor

**Event Details**

Date: Wednesday, January 12th, 2005  
Time: **5:00 Registration**  
We will begin *promptly* at 5:45; please arrive early to get through security  
Host: Reuters  
Location: 3 Times Square ♦ 30th Floor ♦ corner of 42nd Street & 7th Avenue  
RSVP: [www.100womeninhedgefunds.org/html/jan12thevents.html](http://www.100womeninhedgefunds.org/html/jan12thevents.html)

**Admission to this event is free, but there is a \$25 charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to this year's Gala beneficiary, The National Ovarian Cancer Early Detection Program at NYU Cancer Institute ([www.med.nyu.edu/nyuci](http://www.med.nyu.edu/nyuci)) at the direction of the host.**

**Biographies of Participants**

**Professor John C. Coffee, Jr.** is the Adolf A. Berle Professor of Law at Columbia University Law School and Director of its Center on Corporate Governance. He is a Fellow at the American Academy of Arts and Sciences and has been repeatedly listed by the National Law Journal as among its 100 Most Influential Lawyers in America. His specialties include complex litigation, corporate governance, securities regulation, and white collar crime. Professor Coffee has been a member of the Legal Advisory Board to the New York Stock Exchange, the Legal Advisory Board of the NASD, the Market Regulation Committee of the NASD, and is currently a member of the Economic Advisory Board to NASDAQ. He served as a Reporter to the American Law Institute for its PRINCIPLES OF CORPORATE GOVERNANCE: Analysis and Recommendations, was a member of the SEC's Advisory Committee on the Capital Formation and Regulatory Processes, and served as chairperson of the Section on Business Associations of the Association of American Law Schools. He is the author or editor of several widely used casebooks on corporations, securities regulation, takeovers, and business organization and finance, including Coffee and Seligman, Cases and Materials on Securities Regulation (9<sup>th</sup> ed. 2000), Choper, Coffee and Gilson, Case and Materials on Corporations (6<sup>th</sup> ed. 2004), Klein and Coffee, Business Organization and Finance (9<sup>th</sup> ed. 2004), and Coffee, Lowenstein, and Rose-Ackerman, Knights, Raiders and Targets: The Impact of the Hostile Takeover (Oxford University Press 1988). Professor Coffee has also been a visiting professor of law at Harvard, Stanford, Michigan and Virginia law schools and at several foreign law schools and began his teaching career at Georgetown University Law Center. According to a recent survey of law review citations, Professor Coffee is the most cited law professor in law reviews in the combined corporate, commercial, and business law field. Before entering academia, he practiced corporate law as an associate with the firm of Cravath, Swaine & Moore in New York City. He is a graduate of the Yale Law School and Amherst College.

**Sarah Edmonds** is the Reuters Washington Economics Editor. As Reuters Washington Economics Editor Edmonds runs an award-winning team of more than a dozen journalists who cover the Federal Reserve, the International Monetary Fund and World Bank, the U.S. Treasury Department, international trade, government-sponsored enterprises and economic indicators. She came to Washington from Toronto, where she served first as Chief Financial Correspondent and then Deputy Bureau Chief for Canada. In the course of 13 years with Reuters, she has written on a wide range of subjects, from stock markets and telecommunications equipment to media moguls and mining.

**John G. Gaine** has been president of Managed Funds Association (MFA) since 1997. MFA, headquartered in Washington, D.C., is the only U.S.-based membership organization that represents the interests of managed funds professionals internationally. MFA promotes a beneficial regulatory environment, improved public relations, growth of the managed funds industry, and increased member and investor knowledge. Prior to becoming MFA's president, from 1993 to 1997, Mr. Gaine was MFA's director of government relations and general counsel.

From 1981 to 1993, Mr. Gaine worked in private practice specializing in commodities and related areas, and, from 1977 to 1981, he acted as the General Counsel for the Commodity Futures Trading Commission. Mr. Gaine received his B.A. from the University of Notre Dame in 1964, and his L.I.B. from Harvard University in 1967. He is admitted both to the Washington, D.C. bar and the New York bar.

**Harvey J. Goldschmid** has been a Commissioner at the United States Securities and Exchange Commission since July 2002. He is on leave from the Columbia University School of Law, where he serves as Dwight Professor of Law. He has served as Dwight Professor since 1984, and was an Assistant Professor (1970-71), an Associate Professor (1971-73), and a Professor of Law (1973-84) at Columbia. In 1998-99, Commissioner Goldschmid served as General Counsel (chief legal officer) of the SEC, and from January 1 to July 15, 2000, he was Special Senior Advisor to SEC Chairman Arthur Levitt.

Commissioner Goldschmid is the author of numerous publications on corporate, securities, and antitrust law. He is a frequent lecturer at national and international legal programs and seminars. He received the 1999 Chairman's Award for Excellence from the SEC, and several teaching awards, including Columbia Law School's Willis L.M. Reese Award for Excellence in Teaching in both 1996 and 1997.

From 1980-93, Commissioner Goldschmid served as a Reporter for the American Law Institute's Corporate Governance Project. From 2000-01, he served as Chair of the Nominating Committee, and in 1998, completed a term as Treasurer and a member of the Executive Committee (*i.e.*, Board of Directors) of the Association of the Bar of the City of New York, where Commissioner Goldschmid previously served as Chair of the Executive Committee, Chair of the Committee on Securities Regulation, and Chair of the Committee on Antitrust and Trade Regulation. He also has served as Chair of the Section on Antitrust and Economic Regulation of the Association of American Law Schools and as Founding Director of Columbia University's Center for Law and Economic Studies. He served in 1997-98 as a consultant to both the Federal Trade Commission and the SEC, and during this period, was a member of the Legal Advisory Committee (and Chair of its Subcommittee on Corporate Governance) of the New York Stock Exchange.

Commissioner Goldschmid received his J.D., magna cum laude, from the Columbia University School of Law in 1965 and a B.A., also magna cum laude, from Columbia College in 1962. He was Articles Editor of the Columbia Law Review and a member of Phi Beta Kappa. His publications include Cases and Materials on Trade Regulation (5th ed. 2003) (with Pitofsky and Wood); The Impact of the Modern Corporation (1984) (with Bock, Millstein, and Scherer); Business Disclosure: Government's Need to Know (1979); and Industrial Concentration: The New Learning (1974) (with Mann and Weston).

**Gerd Häusler** is Counsellor and Director of the International Capital Markets Department, International Monetary Fund, since August 2001. Mr Häusler studied Law and Economics at the University of Frankfurt where he earned a State Examination in Law at the Law School. Between 1981 and 1983, he worked at the Deutsche Bundesbank in the Department of International Monetary Questions, Organisations and Agreements focused on the European Monetary System. In 1983, Mr Häusler joined the Bank of International Settlements (Basel) where he served as private Secretary to the General Manager. He came back to the Deutsche Bundesbank as Head of the Office of the President (1984-1988), then as Head of the Division of Money and Capital Markets Abroad, International Financial Markets, and Foreign DM-Bond Issues (1988-1990), and Head of the Credit Department (1990-1994). He was member of the Directorate and member of the Central Bank Council between 1994 and 1996. In December 1996, he joined the Dresdner Bank AG as member of the Board of Managing Directors, responsible for the bank's treasury business, as well as for its operations in the Asia-Pacific region, USA and UK, and became Chairman of Dresdner Kleinwort Benson based in London, assuming responsibility for Dresdner Bank Group's investment banking business, until May 2000. Between January and July 2001, he was Senior Advisor at the Deutsche Börse (Frankfurt) before joining the IMF.