



## 100 women in hedge funds™

### Showcasing the Talent: Our 2<sup>nd</sup> Annual Roundtable Discussion with Female Hedge Fund Managers Wednesday, December 7th at 5:00 pm

What skills are most necessary to being a successful hedge fund manager, how did you develop them and where and who gave you your training and mentoring? Are some vital skills to being a successful investor gender specific, and if so, what are they? Do you believe women manage money differently than men? What is the greatest challenge you have faced and how have you dealt with it? These are just a few of the many questions being posed to our panel of successful female hedge fund managers. The panel will speak to both their personal experiences as well as those issues facing women in our industry, and the markets today.

#### Panelists

**T. Anne Cox**, Portfolio Manager, Angelo, Gordon

**Debra Fine**, Founder and President, Fine Capital Partners

**Peg McGetrick**, Founder and Managing Director, Liberty Square Asset Management

**Kerry Nelson**, Managing Partner, Skystone Capital Management

**Anna Nikolayevsky**, Founder and Chief Investment Officer, Axel Partners

#### Moderator

**Kathryn J. Crecelius**, Chief Investment Officer, Johns Hopkins University

*Please see these women's biographies below. They each have interesting and complementary backgrounds and previous experiences to contribute to this discussion.*

#### Event Details

Date: Wednesday, December 7th, 2005

Time: **5:00 Registration**

We will begin *promptly* at 5:45; please arrive early to get through security

Host: Morgan Stanley

Location: 1585 Broadway between 47th and 48th Streets, 6<sup>th</sup> Floor Auditorium

RSVP: [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

*Admission to this event is free, but there is a \$25 charge if you register and do not attend (even if you cancel in advance.) No-show proceeds will be donated to The National Ovarian Cancer Early Detection Program at NYU Cancer Institute ([www.med.nyu.edu/nyuci](http://www.med.nyu.edu/nyuci)).*

*Note that this event is NOT FOR ATTRIBUTION.*

## **Biographies of Participants**

### **T. Anne Cox , Portfolio Manager**

Anne joined the convertible securities group at Angelo, Gordon in 2002. She is a Portfolio Manager and oversees the group's research and analytics. Prior to joining the firm, Anne was a Managing Director at Merrill Lynch. She joined Merrill in 1994 and led her group in building a comprehensive global research product. For seven consecutive years, she was selected for the *Institutional Investor* All American Research Team, six times as the number one analyst. Anne is recognized as a convertible market authority; her work has been cited in several publications, and her television appearances include CNBC, CNN and Wall Street Week. Prior to her tenure at Merrill Lynch, Anne was a Portfolio Manager with Prudential for six years and was with Franklin Funds for four years. Anne earned a B.A. from the University of California at Davis and an M.B.A. from Columbia Business School. She is also a CFA charterholder.

### **Kathryn J. Crecelius, Chief Investment Officer**

Kathryn is the first Chief Investment Officer of the \$2.2 billion endowment at Johns Hopkins University. Previously, she was the Managing Director of Marketable Alternative Investments at MIT from 1998 until earlier this year. Prior to joining MIT, Kathryn was a consultant at Cambridge Associates. She has extensive risk assessment, credit analysis, and lending experience, with an emphasis on international investments, from her tenures at Brown Brothers Harriman and BankBoston. Kathryn graduated summa cum laude from Bryn Mawr College and obtained a Ph.D. from Yale University. She is a CFA charterholder.

### **Debra Fine, Founder and President**

Debra is the Founder and President of Fine Capital Partners, an equity hedge fund in New York City. The firm manages equity assets primarily for university endowments and foundations. Before starting Fine Capital, Debra was Director of Global Equities at Loews Corporation. Prior to Loews Corporation, Debra was a Principal at Sanford C. Bernstein, where she was a buy-side analyst on their flagship Strategic Value Fund. Debra worked for the New York City Department of Sanitation as special assistant to the commissioner. She was a Vice President at Salomon Brothers in Corporate Finance from 1985-1990. She has three children (ages 15, 12 and 5) and is active in many local and national non-profit institutions. Debra received a B.A. from Yale University in 1981 and an M.B.A. from Harvard University .

### **Peg McGetrick, Managing Partner**

Peg McGetrick is a founder and managing director of Liberty Square Asset Management. Liberty Square manages approximately \$3.5 billion in non-US equities. Ms McGetrick is the portfolio manager primarily responsible for the European markets. Prior to founding Liberty Square, Ms. McGetrick was a partner with Grantham, Mayo, Van Otterloo and Company (GMO) where she led the Active International Equity division with a team of six portfolio managers. Ms. McGetrick began her investment career in international markets in 1982 when she joined the Commonfund as a research associate working on The Common Fund for International Investments. Ms. McGetrick received a Bachelor of Science from Providence College, and a Master of Science in Finance from Fairfield University.

### **Kerry Nelson, Managing Partner**

Kerry is a Managing Partner of Skystone Capital Management ("SCM"). Prior to SCM, she was a Partner and Portfolio Manager of Blum Capital. From 1995 to 2001, Kerry worked at Fidelity Investments. From 2000 to 2001, she was a Portfolio Manager for the Small Cap Research Portfolio and also assisted on five other Fidelity funds totaling over \$25 billion in small cap assets and covered a variety of industries, including telecom equipment, consumer products, consumer services, healthcare and financial services. From 1998 to 2000, Kerry was a Portfolio Manager for the \$140M Select Medical Fund, which she launched and managed. In 1998, she was ranked

by Reuters as one of the top 10 buy-side analysts in the United States across all industries. Kerry began her career as an Analyst at Grandview Partners, a small cap value oriented hedge fund. She holds a B.A. from Cornell University

**Anna Nikolayevsky, Founder and Chief Investment Officer**

Anna is the Founder and Chief Investment Officer of Axel Capital Management, a long/short fundamentally driven hedge fund based in New York. Prior to founding Axel, she was a generalist analyst at Zweig-Dimenna Associates, LLC, a multi-billion dollar hedge fund, where she was responsible for sourcing and managing long/short equity investments in multiple industries. Before Zweig, Anna was an analyst at Goldman Sachs Asset Management, where she covered autos, semiconductors, software, and utilities for the Growth and Income and Large Cap Value funds. Anna graduated from Stuyvesant High School in New York. She holds a B.S. from the Leonard Stern School of Business at New York University in Economics and International Business and an M.B.A. from Columbia Business School. She is a board member of the Garry Kasparov Chess Foundation.

*Not for publication without the approval of 100 Women in Hedge Funds*