



**100 women in
hedge funds®**

**Education Session No. 133:
Leveraging Technology for Changing Regulatory and Reporting Environment**

April 16, 2009 at 6 PM
Boston MA

The finance industry is always changing. With the challenges we faced in 2008 and the new administration in place regulations are sure to change. Don't let your company fall behind.

Please join us as we listen to the observations and experiences of leading hedge fund finance, operations and regulatory experts as they tackle the real time challenges of how technology can be levered to address the needs of reporting, compliance, risk management, operational controls and the regulatory environment.

Participants

Claire Walton, Liberty Square Capital
Siu Chiang, Clarium Capital
Richard Goldman, Bingham McCutchen, LLP
Lisa J. Lampert, Esq., General Counsel of Geode Capital Management, LL and Geode Capital Management LP
Annie Morris, *Moderator*, Linedata Services, North America

Event Details

Date: April 16, 2009
Time: 5:15 PM Registration.
We will begin *promptly* at 6 PM; please arrive early.
Host: Linedata Services, North America
Location: Langham Hotel
250 Franklin Street, **Boston**, MA 02110
(Please see below for directions.)
RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2009 beneficiary.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Claire Walton, COO/CFO, Liberty Square Capital

Ms. Walton is a founding partner of Liberty Square Asset Management and serves as the COO and CFO for Liberty Square Asset Management, L.P. and Steel Partners Japan Strategic Fund. She is responsible for trading, operations, risk monitoring, compliance, and administration. Ms. Walton has managed and traded international hedged and derivative portfolios since 1987. She has extensive operational experience with international portfolios including in-depth knowledge of multi-currency funding, collateral and stock loan arrangements, and of clearing, settlement, accounting, and back-office systems. Prior to co-founding Liberty Square, Ms. Walton founded Walton Investments in 1993, which managed Atlas Investments, L.P., a global equity arbitrage fund.

Ms. Walton was a Partner at Teton Partners where she was responsible for trading and derivative strategies, and managing currency risk. Prior to that, she managed an international derivatives arbitrage portfolio for Taylor & Co., the investment arm of Bass Brothers. From 1987 to 1989, Ms. Walton worked in London with PaineWebber International where she managed a hedged portfolio of global convertibles, warrants, options and futures. Ms. Walton began her career as an associate in the Capital Markets group at PaineWebber in New York from 1985-1987.

Ms. Walton received a Bachelor of Science degree from the University of Maryland in 1978 and an M.B.A. from the Wharton School, University of Pennsylvania in 1985. She is a member of the board of the Boston Hedge Fund Group.

Siu Chiang, CFO, Clarium Capital

Ms. Chiang oversees the Manager's operational activities, supervising trading support infrastructure, financial reporting, accounting and cash management. Prior to joining Clarium, Ms. Chiang managed treasury operations for Cisco Systems Investments Ltd. Ms. Chiang's finance experience also includes operations management at Bank of America where, as a Vice President, she oversaw treasury functions including risk management, hedge accounting, and compliance. Ms. Chiang began her career at KPMG, where she was a senior auditor and certified public accountant. Ms. Chiang holds a BS in Business Administration from the University of California at Berkeley.

Richard Goldman, Partner, Bingham McCutchen, LLP

Rich Goldman represents U.S. and international hedge funds and funds of funds, advising them on a broad range of issues including formation and structure, strategic and seed capital arrangements, succession planning, marketing and solicitation arrangements, separately managed accounts, and all types of trading and operational issues. He regularly advises clients on registration as investment advisers with the SEC, regulatory reporting and compliance matters, equity swaps and other derivatives, and private placements of securities. Rich also advises endowments and other institutional investors in connection with structuring and negotiating their investments in private funds.

Rich is the founder of the Boston Hedge Fund Group, an organization for chief financial officers, chief operating officers, general counsel and other senior legal, accounting and compliance professionals involved with hedge funds in the greater Boston area. Rich is also a lecturer at Boston University's Morin Center for Banking and Financial Law, teaching a course on hedge funds in the LL.M. program.

Before joining Bingham from another law firm in Boston, Rich was general counsel and chief operating officer at Kobrick Capital Management LP and Kobrick Funds LLC, hedge and mutual fund firms, respectively.

AWARDS AND HONORS

- Chambers USA: America's Leading Lawyers for Business (2008-2009)
- Super Lawyers, Massachusetts (2006-2008)
- Editor-in-chief, Virginia Tax Review

MEMBERSHIPS

- Boston Bar Association

ADMISSIONS

- Admitted to practice in Massachusetts

EDUCATION

- University of Virginia School of Law, Juris Doctor, 1988
- University of Massachusetts/Amherst, Bachelor of Business Administration, 1982

Lisa J. Lampert, Esq., General Counsel of Geode Capital Management, LL and Geode Capital Management LP ("Geode")

Geode is a quantitatively-based institutional investment manager headquartered in Boston that manages a variety of beta strategies in global equities, commodities, REITs, and 130/30, as well as a variety of alternative strategies and has over 48 billion dollars under management. In her role, Ms. Lampert is a member of the senior management team with responsibilities for all legal aspects of Geode's activities. Ms. Lampert has strong experience and working knowledge of the Investment Advisers Act of 1940 and other securities laws that relate to a registered investment adviser and registered investment companies. In addition, she has extensive working knowledge and expertise in all areas covered by compliance policies and procedures: soft dollars, trading (including trade errors), allocation policies (including blocking), aggregation, privacy, marketing and advertising, code of ethics, cross trading, custody, money-laundering, broker/dealer, proxy voting, and recordkeeping. She is responsible for all contract negotiations for all aspects of trading and client related contracts including, but not limited to, ISDA (swaps and derivatives), futures, prime broker, IMAs, offering documents, subscription documents and all other legal matters. From 2004 until 2007 she served as both the Chief Compliance Officer and General Counsel for Geode Capital Management, LLC and Geode Capital Management LP.

Prior to Geode, Ms. Lampert was most recently the Vice President and Associate Counsel of State Street Bank and Trust Company where she was employed from 1999 until 2004. In this role, Ms. Lampert negotiated extensive legal agreements for State Street Global Markets, LLC and State Street Bank and Trust Company, monitored, researched and implemented difficult compliance regulations/rules and internal policies and advised senior management of legal issues and related risks on electronic trading systems and trading (FX).

Ms. Lampert began her legal career in a New York City law firm and was eventually employed by Salomon Smith Barney (1997-1999). She obtained her J.D. from Hofstra University School of Law where she was a member of Law Review and the recipient of the Charles Farabella Award. Ms. Lampert was a visiting student at New York University School of Law. Ms. Lampert obtained her B.A. from Cornell University.

She is admitted to the state bar associations of Massachusetts, New Jersey, and New York.

Annie Morris, Managing Director of Linedata Services Asset Management

Annie Morris is Managing Director of Linedata Services Asset Management in North America. She is responsible for all front-, middle- and back-office technology, including the award-winning LongView Trade Order Management System and Beauchamp FundManager. She also oversees Linedata Compliance, LyNX, LAP, Beauchamp PositionManager, MFact and MShare products. In her current role, Annie is responsible for sales, operations, product strategy and all aspects of client interaction.

Annie joined Linedata Services and LongView Trading in 1997. Annie developed the product management and client services teams and started Linedata's Electronic Trading Services division. Before joining LongView, Annie held positions at Morgan Stanley Asset Management, Morgan Stanley and Co., and Merrill Lynch. Annie holds a BA in Business Administration and Humanities from the University of Notre Dame.

Directions

Directions from the North traveling South on Rte. 93

Follow I-93 South to Exit 23, Purchase Street.
Stay to the right and at the 1st traffic light at the top of the exit ramp make a sharp right onto Oliver Street.
After 2 blocks turn left onto Franklin Street.
The entrance to the hotel will be on the right.

Directions from the South traveling North on Rte. 93

Follow I-93 North to Exit 23, Government Center.
Stay left off the exit and turn left at the light onto Surface Road.
After 3 blocks, turn right onto Broad Street.
Follow Broad Street for 1 block and turn left onto Franklin Street.
The entrance to the hotel is 3 blocks down on the right.

Directions from the Massachusetts Turnpike (Interstate 90)

Follow the Massachusetts Turnpike (90 East) into Boston take Exit 24B to I-93 North.
Follow I-93 North to Exit 23, Government Center.
Stay left off the exit and turn left at the light onto Surface Road, following signs for Aquarium and Financial District.
Take the 2nd right onto State Street.
After 3 blocks, turn left onto Broad Street.
Follow Broad Street for 3 blocks and turn right onto Franklin Street.
The entrance to the hotel is 3 blocks down on the right.

Directions from Logan Airport

Go through the Ted Williams tunnel, stay in the right lane, take exit 24 (I-93).
Stay in right lane for I-93 North, take exit 23 (Government Center).
Stay left off the exit and turn left at the light onto Surface Road.
After 3 blocks, turn right onto Broad Street.
Follow Broad Street for 1 block and turn left onto Franklin Street.
Hotel entrance will be 3 blocks down on the right.

Directions from the Prudential Center, Copley Square and Boylston Street

Take Boylston Street toward the Boston Common.

Turn left onto Charles Street (between the Boston Common and the Public Garden).

Turn right onto Beacon Street.

Beacon Street crosses Tremont Street and becomes School Street.

At the end of School Street, turn left onto Washington Street and then immediately turn right onto Water Street.

Follow Water Street for 3 blocks to a stop sign and turn right onto Kilby Street.

Take a left at the next stop sign onto Milk Street and immediately turn right onto Oliver Street.

At the end of the block, turn right onto Franklin Street.

The entrance to the hotel will be on the right

About Linedata Services, North America

Linedata Services offers an exceptionally rich range of over 25 financial software applications, used in 2005 by some 1,000 institutions on five continents. Naturally these IT solutions are customised to meet all the linguistic, regulatory, legal and fiscal considerations for each country.

Our expertise is based on the work and experience of over 200 employees dedicated to R&D within our three fields of activity, who are directly responsible for creating the solutions of the future. Our strategy is to train and recruit individuals who have a combination of IT skills and financial knowledge with an increasingly international outlook.

We place considerable importance on the quality of our R&D as the challenges we face become more and more diverse: rapid and complex developments in our clients' businesses, increasingly rigorous regulatory, legal and fiscal constraints, new business conducted across several continents, a constantly renewed determination by our clients to obtain the best solution in each country in which they operate – all this within an increasingly competitive environment.

RECOGNISED EXPERTISE IN INTEGRATION

Our second key strength is our proven ability to install and implement the group's solutions quickly, while ensuring it is fully integrated within the client's organisation. Since 2005, in order to continue to meet the increasingly tight constraints of our clients and to adhere to the deadlines for operational start-up, the group further built on its strategy of partnerships with leading integrators to help us provide effective support for our clients' international development.

20 YEARS EXPERIENCE OF OPERATING OUR SOFTWARE FOR OUR CLIENTS

In 1985, the future founders of Linedata Services launched the Employee Savings business within the GSI group, based on a simple concept: to ensure the efficient operation of the software provided to the client in order to provide a comprehensive service. This solution, which was totally innovative at the time, was based on the simple idea that the designer of the software is the best person to manage its operation.

Twenty years later, this concept has come of age and become one of the leading strengths of Linedata Services. Linedata Services now offers all financial institutions complete flexibility in the way its solutions are operated, enabling its clients to select the options that best meet their needs, then integrate new ones as their requirements evolve.

Several options are available. For example, with FM (Facilities Management), Linedata Services manages IT hardware and administration at the client's site. With the ASP (Application Service Provider) model,

Linedata Services hosts a remotely-accessible application platform, including hardware and infrastructure, technical operation, functional maintenance, updates, telecommunications management and other services, representing highly advanced outsourcing, all entrusted to our group.

These options for utilising our solutions offer very advantageous economies of scale for our clients and they are seeing growing success – reflected in the fact that over half our revenues are now realised through the ASP model.

Give Back

100 Women in Hedge Funds provides a 'Give Back' program that enables members to match their resources (time, access, financial) to projects that will help us expand our successful initiatives. Visit http://www.100womeninhedgefunds.org/pages/give_back.php today and tell us how you can help.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.